

## Financial Consolidation Solution for a Premium Chocolate Manufacturer in the CPG Space

### Business Challenge

The customer is the world's leading manufacturer of premium chocolates presence in United States, Canada, Europe, and Asia through 450 dedicated retail outlets and 10,000 specialty retailers.

Key issues being faced were:

- Consolidation of financial data and co-ordination with financial users spread across three continents – Asia, Europe and North America
- Issues around getting large volumes of data validated and certified by users (27 months of historical data for each of the regions)

### Mahindra Satyam's Solution

Mahindra Satyam implemented the Hyperion® based Financial Management solution for the customer. The solution helped consolidate financial data and generate reports for financial and operational analysis based on IFRS and US GAAP regulatory requirements. The application was used for roll up based on legal structure and management structure. In addition to the consolidation of financial statements, the solution proved an ideal foundation for performance management.

The solution helped customer generate reports based on key KPIs which reflects the performance of business in various perspectives such as:

- Finance
- Marketing
- Supply Chain

The Hyperion® Financial Data Quality Management (FDQM) tool help maintain the highest level of data quality throughout the implementation process. The solution improved the following processes:

- Financial Consolidation
- Statutory and Managerial Reporting
- Intercompany Eliminations and Currency Translation
- US GAAP and IFRS Compliance
- Financial Closer Process and Standardization across various regions



# Case Study

## Business Benefits

- Improved consolidation processes and reporting capabilities through industry best practices to consolidate financial data as well as non financial KPI data for all the entities under worldwide operations - covering legal entities in North America, Canada, Belgium, France, UK, Japan, Hong Kong, China, Singapore and Taiwan
- Provide accurate, timely and relevant information to satisfy customer's management reporting needs and ensure IFRS and US GAAP compliance
- Enabled finance users to spend time more productively towards financial analysis rather than data collection and collation
- Automated segmental analysis and cost allocations process which was done manually earlier; and at the same time, process rationalization reduce manual effort, substantially

## Customer Appreciation

“Thanks again for the efforts from you and your teams - It wouldn't have been possible without your team coaching us along the whole process. By far, your teams have been one of the better consultants that I have worked with in terms of knowledge, dedication and professionalism. Thank you!”

*- Sr. Manager – Global Financial Planning & Analysis*

“I want to personally thank all of you for working together as a global team to move this implementation forward. This is not just implementing a new version of Hyperion to consolidate the numbers.

This is a new system that will now utilize a global chart of accounts and provide more detailed management & financial reporting to facilitate better analysis and timely business decisions. It will also help us report our financial statements in a more efficient and timely manner, which is great news!”

*- Sr. VP – CFO & Head of Strategy*

## Mahindra Satyam's BI & PM Practice

Mahindra Satyam's BI & PM practice Provides end-to-end consulting services in the Business Intelligence & Data Warehousing space across nine industries with customer footprints in North America, EMEA, Asia Pacific, Australia & New Zealand and South America. The Practice has over 26 delivery centers globally, with footprint on 32 technologies, dedicated CoEs for 12 technologies and strategic alliances with over 15 product

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